

How To Choose The Right Business Cyber Insurance Policy

Protect your business with cyber insurance: a must in today's digital age!



WHY CYBER INSURANCE IS ESSENTIAL

- **Rapidly Rising Cybercrime:** Significant increase in cyber threats, especially in high-risk sectors like finance, healthcare, and eCommerce
- **Financial and Reputational Risks:** Growing reliance on technology amplifies potential damages from cyber incidents

CYBER THREATS ARE ON THE RISE

- **The Surge in Cyberattacks:** Notable increase in the frequency and sophistication of data breaches, ransomware, and phishing scams
- **Vulnerable Sectors:** Banking, healthcare, energy, and utilities are prime targets, facing severe consequences including trust erosion and public safety risks



CHOOSING THE RIGHT CYBER INSURANCE POLICY: KEY CONSIDERATIONS



- **Understand Your Risk Profile:** Assess specific cyber risks related to your business size and industry
- **Coverage Scope:** Ensure wide-ranging threat coverage based on your risk assessment
- **Incident Response Support:** Look for immediate expert assistance post-incident
- **Policy Flexibility:** Choose a policy adaptable to evolving cyber threats
- **Cost vs Coverage:** Balance comprehensive coverage with cost-effectiveness
- **Efficient Claims Process:** Seek providers with streamlined claims and settlement processes
- **Cybersecurity Training:** Opt for providers offering preventative training and resources
- **Provider Reputation:** Research and select a provider with a solid track record

ERM FINANCIAL SERVICES: YOUR PARTNER IN CYBER RISK MANAGEMENT

- **Tailored Policies:** Customised insurance solutions aligning with your unique cyber risk profile
- **Trusted Partner:** Specialised in protecting digital assets, customer data, and business reputation
- **Act Now:** Contact us today at sales@ermfinancialservices.ie or call **01 845 4361** to secure your business against the rising tide of cyber threats!

